

Message Text

UNCLASSIFIED

PAGE 01 LISBON 00740 281216Z

53

ACTION XMB-07

INFO OCT-01 EUR-25 ISO-00 EB-11 PM-07 NSC-10 SPC-03 SAM-01

SS-20 RSC-01 TRSE-00 AID-20 OMB-01 FEA-02 CIAE-00

INR-10 NSAE-00 NEA-10 INT-08 FRB-02 CIEP-02 STR-08

CEA-02 DRC-01 /152 W

----- 066005

R 280727Z FEB 74

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 9193

USDOC WASHDC

INFO AMCONSUL OPORTO

UNCLAS LISBON 0740

E.O. 11652: N/A

TAGS: BGEN PO

SUBJ: MAJOR PROJECTS: CNP PETROCHEMICAL COMPLEX AT SINES

COMMERCE FOR BIC/MEPD

PASS EXPORT IMPORT BANK

REF: LISBON 0473

1. UNDER COVER OF LETTER OF THIS DATE FROM COMMERCIAL ATTACHE TO EXIM BANK VICE PRESIDENT CHARLES E. HOUSTON, WE ARE TRANSMITTING REQUEST BY CNP (COMPANHIA NACIONAL DE PETROQUIMICA) FOR EXIMBANK PRELIMINARY COMMITMENT FOR \$100 MILLION TO FINANCE GOODS AND SERVICES FOR NEW ETHYLENE PLANT AT SINES. ACCORDING TO CNP REPRESENTATIVES, CONSTRUCTION OF THE 300,000 TON STEAM-CRACKER WILL HAVE TO BEGIN LATE THIS YEAR OR EARLY IN 1975. THEREFORE, IT IS ESSENTIAL FOR CNP TO HAVE FINANCING ARRANGEMENTS WORKED OUT AS EARLY AS POSSIBLE.

2. EMBASSY COMMENT: IN VIEW OF THE OWNERSHIP OF CNP BY UNCLASSIFIED

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PAGE 02 LISBON 00740 281216Z

A GROUP COMPOSED OF THE GOP, CUF, SONAP AND PETROSUL

(SEE LISBON 473), WE BELIEVE THIS PROJECT TO BE SOUND AND
WORTHY OF EXPEDITIOUS EVALUATION BY EXIM BANK.

3. EXPORT IMPORT BANK ACTION REQUESTED: WE WOULD APPRECIATE
KNOWING YOUR VIEWS ON THIS PROJECT AFTER YOU HAVE RECEIVED
AND EVALUATED THE CNP REQUEST FOR PC. PLEASE CALL ON
US FOR ANY FURTHER INFORMATION YOU NEED RE THIS PROJECT.
SCOTT

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 28 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LISBON00740
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974023/aaaaaclj.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: LISBON 0473
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 11 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 MAR 2002 by elbezefj>; APPROVED <03 DEC 2002 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECTS: CNP PETROCHEMICAL COMPLEX AT SINES COMMERCE FOR BIC/MEPD
TAGS: BGEN, PO
To: STATE COM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005